House File 10 - Introduced

HOUSE FILE 10 BY SALMON

A BILL FOR

- 1 An Act relating to the court's discretion to require
- 2 conservators to post bond.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 10

- 1 Section 1. Section 633.174, Code 2021, is amended to read
- 2 as follows:
- 3 633.174 Guardians and conservators bond.
- 4 l. When the quardian appointed for a person is not the
- 5 conservator of the property of that person, no A bond shall not
- 6 be required of the appointed guardian or appointed conservator,
- 7 unless the court for good cause finds it proper to require one.
- 8 If no bond is initially required, the court may, nevertheless,
- 9 for good cause, at any subsequent time, require that a bond be 10 given.
- 11 2. Every conservator shall execute and file with the clerk
- 12 a bond with sufficient surety or sureties except as provided
- 13 in section 633.175.
- 14 Sec. 2. Section 633.175, subsection 2, Code 2021, is amended
- 15 by striking the subsection.
- 16 EXPLANATION
- 17 The inclusion of this explanation does not constitute agreement with 18 the explanation's substance by the members of the general assembly.
- 19 This bill relates to a court's ability to waive the
- 20 requirement of conservators to post bond. The bill provides
- 21 the court discretion as to whether a bond is required for
- 22 a conservator. Under current law, courts do not have the
- 23 discretion to waive bond for a conservator, other than a
- 24 financial institution with Iowa trust powers, unless the court
- 25 finds an alternative to bond that would protect the protected
- 26 person's assets.